

**VERTEX FINANCIAL LTD
APPLICATION TO ENTER FACTORING RELATIONSHIP**

(Please Print Clearly)

Business Name:	County Located:
Address:	Telephone:
City,State,Zip:	Fax:
Corporation: Proprietorship: Partnership:	Cell Phone:
State of Incorporation: Date:	Other:
D/B/A Name, if applicable:	Federal Tax ID #:
Year Started:	E-mail:

Company Officers

President	
Name:	Telephone:
Address:	Spouse:
City, State, Zip:	Soc. Sec. #:
% of Ownership:	D.L.#:
Vice-President	
Name:	Telephone:
Address:	Spouse:
City, State, Zip:	Soc. Sec. #:
% of Ownership:	D.L.#:
Secretary	
Name:	Telephone:
Address:	Spouse:
City, State, Zip:	Soc. Sec. #:
% of Ownership:	D.L.#:
Treasurer	
Name:	Telephone:
Address:	Spouse:
City, State, Zip:	Soc. Sec. #:
% of Ownership:	D.L.#:

Banking Relationship

Bank Name:	Contact:
Address:	City/State/Zip:
Telephone:	Account #:

Attorney Relationship

Firm:	Contact:
City/ State	Telephone:

Accountant Relationship

Firm:	Contact:
City/ State	Telephone:

Are you currently factoring or using a payroll service?

YES NO If yes, name: _____

Does the bank have a security interest in the accounts receivable or inventory of the company?

YES NO

Does any other party have a security interest in the accounts receivable or inventory of the company? YES NO

IF YES, Secured Party:

Name:	City, State, Zip:
Address:	Purpose and Security:

Is the company current on its 940 and 941 taxes?

YES NO

Does the company/ you have any threatened or pending litigation against it/you?

YES NO

Sales Information

Normal Selling Terms:	Average Monthly Sales (last 12 months):
Dating Terms (if offered):	% of Sales to be Factored
Average Invoice Size:	Return Policy:

BRIEFLY DESCRIBE THE NATURE OF YOUR PRODUCT OR SERVICE:

The following documents are **required** to allow Vertex Financial LTD to determine its ability to factor the company's accounts:

1. Application (page 1 & 2) *
2. Year to date and prior year company financial statement including balance sheet and P & L *
3. Personal financial statement(s) of company owner(s) and current resume(s) *
4. Certificate of Incorporation
5. Articles of Incorporation
6. D/B/A filing (if applicable)
7. Customer listing including name, address and phone number on each *
8. Current accounts receivable aging *
9. Current accounts payable aging (including names and addresses) *
10. Blank invoice copy
11. Five trade references including name, address and phone number on each

The above information and documentation will be held in strict confidence and will be retained by Vertex Financial LTD.

The information contained in this application is true and correct. We hereby authorize any credit investigation on the company and principals which is deemed necessary by Vertex Financial LTD. We agree to reimburse Vertex for all costs and expenses which they may incur during the application process and Vertex is hereby authorized to file the appropriate UCC financing statements to secure this indebtedness.

Name

Date

Name

Date